

_____ BILL NO. _____

INTRODUCED BY _____
(Primary Sponsor)

A BILL FOR AN ACT ENTITLED: "AN ACT GENERALLY REVISING LAWS RELATED TO THE UNIVERSITY SYSTEM; REQUIRING THE BASE BUDGET OF THE MONTANA UNIVERSITY SYSTEM TO INCLUDE AN AMOUNT PAID FROM THE GENERAL FUND THAT IS EQUAL TO 50 PERCENT OF THE TOTAL TUITION REVENUE GENERATED BY ALL MONTANA RESIDENT STUDENTS IN THE PRIOR BIENNIUM BASED UPON THE TUITION RATES SET BY THE BOARD OF REGENTS; CLARIFYING OBLIGATIONS OF THE STATE; AMENDING SECTION 20-25-403, MCA; AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. State share of tuition. The base budget of the Montana university system must include an amount paid from the general fund that is equal to 50% of the total tuition revenue generated by all Montana resident students in the prior biennium based upon the tuition rates set by the board of regents.

Section 2. Section 20-25-403, MCA, is amended to read:

"20-25-403. State not obligated. ~~No An obligation created under this chapter shall ever by the regents pursuant to 20-25-402 may not~~ become a charge against the state of Montana, and all ~~such~~ obligations, including principal and interest, ~~shall must~~ be payable ~~paid~~ solely from the sources authorized in this chapter."

NEW SECTION. Section 3. Codification instruction. [Section 1] is intended to be codified as an integral part of Title 20, chapter 25, part 4, and the provisions of Title 20, chapter 25, part 4, apply to [section 1].

NEW SECTION. Section 4. Effective date. [This act] is effective July 1, 2007.

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